

APPENDIX 1

MUGDOCK COUNTRY PARK REVENUE MONITORING 2021/22							
SUMMARY FINANCIAL POSITION as at Period 5: 29 August 2021	2020/21 Actual	Annual Budget	Budget Period 5	Commitment Period 5	Projected Annual Commitment	Variation Period 5	Projected Annual Variation
	£	£	£	£	£	£	£
EXPENDITURE							
1 Employees It is unlikely that staff turnover savings will be achieved.	405,768						
2 Property Costs Utility bills have not yet been received in year, at period 3 budgets are predicted to be in line.	38,689						
³ Supplies and Services The shop has not been fully open for 2021/22 so there is a possibility of a saving within this area however this will offset income below if realised. Corporate Events expenditure is also unlikely to fully spend but this will again offset any income variations below. A projection will be made in the next report.	36,103						
⁴ Admin and Other Costs The underspend here will be monitored, the underspend within advertising has been reported at £0.002m at this point.	4,486	392,494	155,085	161,943	417,155	(6,858)	(24,661)
		46,746	15,520	12,505	46,746	3,015	0
		75,000	25,625	28,268	75,000	(2,643)	0
		11,505	4,335	2,137	9,505	2,198	2,000
Total Expenditure	485,046	525,745	200,565	204,853	548,406	(4,288)	(22,661)
INCOME							
¹ Rent and Recharges Rental income will be reduced in year as one trader has now relocated reducing the in year income. A forecast will be made in the next report.	(51,042)						
² Trading and Events This income will be closely monitored in year to see if any ongoing affect from Covid as we return to normal.	(17,618)						
³ Work for Other Departments The income for the ranger service is expected to be on target for 2021.22.	(19,567)	(73,000)	(6,000)	(41,500)	(66,000)	35,500	(7,000)
⁴ Grants & donations	0	(59,305)	(15,000)	(17,356)	(54,605)	2,356	(4,700)
		(21,054)	(5,264)	(5,006)	(21,054)	(258)	0
		0	0	0	0	0	0
Total Income	(88,227)	(153,359)	(26,264)	(63,862)	(141,659)	37,598	(11,700)
Net Expenditure to be met from Constituent Authorities	396,819	372,386	174,301	140,991	406,747	33,310	(34,361)
Stirling Council Share - Budgeted at £50,000	50,000	50,000	0	0	50,000	0	0
East Dunbartonshire Council Share	346,819	322,386	174,301	140,991	356,747	33,310	(34,361)