



Mugdock Country Park

Joint Management
Committee
Annual Accounts
2014-15



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Management Commentary

A Strategy & Objectives

Mugdock Country Park is one of Scotland's leading Tourist Attractions, a Country Park maintaining Scotland's Natural Heritage. Also, offering a Countryside Ranger Service, it leads on outdoor learning & environmental activities throughout East Dunbartonshire & South-West Stirling. Mugdock Country Park is working to develop a sustainable operating model to reflect the current pressures of the park and maximise income sources.

B Fair Review of Business

The Annual Accounts presents the financial position of Mugdock Country Park as at 31 March 2015.

The principal financial statements comprise: Movement in Reserves Statement, Comprehensive Income & Expenditure Statement, Balance Sheet and Cash Flow Statement. Explanatory notes are also provided.

a) Management Committee

Chair:	Councillor Eric Gotts	East Dunbartonshire Council
Vice Chair:	Councillor Graham Lambie	Stirling Council
Elected Members:	Councillor Rhondda Geekie	East Dunbartonshire Council
	Councillor Jim Gibbons	East Dunbartonshire Council
	Councillor Maureen Henry	East Dunbartonshire Council
	Councillor Vaughan Moody	East Dunbartonshire Council
	Councillor Anne McNair	East Dunbartonshire Council
	Councillor Corrie McChord	Stirling Council
Phone Number:	0300 123 4510	

b) Administrative and Funding Arrangements

The arrangements for Mugdock Country Park are conducted in accordance with the Minute of Agreement between East Dunbartonshire Council and Stirling Council and accordingly the Park is financially supported on an 87½% - 12½% basis by the respective authorities. In addition to the constituent authorities' agreement to fund the Park's activities, there are a number of other bodies who provide funds to support the work of the park, including Mugdock Trust, Scottish Natural Heritage, Historic Scotland, and Clan Graham Society. Project funding through organisations such as the National Lottery, LEADER, or Central Scotland Green Network is also secured.

East Dunbartonshire Council is responsible for overseeing the administrative arrangements of Mugdock Country Park Joint Management Committee, for all financial arrangements for the Park and, as permanent employer of the staff at Mugdock Country Park, is liable for any IAS19 (*International Accounting Standard 19: Employee Benefits*) commitments arising.

c) Financial Summary

The Comprehensive Income & Expenditure Statement on page 8 shows that net revenue expenditure to be met by constituent authorities in 2014/15 was £50,115 less than in the previous year.

Decreased staffing costs and maintenance costs (slope remediation works were a one off in 2013/14) have been partially offset by a lower yield from rental income from and recharges to park tenants.

The net cost of service for 2014/15 was lower than budget by £41,621, which has in turn reduced the cost to Partners.

	2014/15 Budget	2014/15 Actual	Variation
	£'000	£'000	£'000
Expenditure	559	493	(66)
Income	121	97	(24)
Net	438	396	(42)

Staffing costs have decreased as there have been no redundancy costs in 2014/15. In real terms, employee costs were higher during the year due to the ongoing review and approval of a revised organisational structure. This revised structure was approved in June 2015, and will be implemented during 15/16. Employee costs are expected to reduce going forward. Maintenance costs have exceeded budget, however this was controlled by managing spend in other areas, i.e. the operating budgets. Improvement works to the visitor centre, and a new booking system resulted in additional one off costs of £0.016m in the year. It is hoped that this investment will contribute to improved trading in future years. Income for the park has significantly decreased, due to a decrease in number of planned events and the property recharge being lower than anticipated. These adverse variations have been managed through control of spend in other areas.

Although the contribution from Stirling Council is set at 12.5%, there are a number of accounting costs which are not part of the recharge eg holiday pay accrual (£1,949 in table below). This table clarifies the 2014/15 contribution from Stirling Council.

	2014/15	Adjust	2014/15 Chargeable
Expenditure	493,452	1,949	495,401
Income	96,944	0	96,944
Net	396,508	1,949	398,457
12.5%			49,807
<i>less 13/14 Adjustment due to Remediation Works met in full by EDC</i>			4,448
<i>14/15 Final contribution</i>			45,359

The Balance Sheet on page 9 shows that, as at the financial year end, there is a temporary advance from East Dunbartonshire Council of £746. This reflects the net position of current assets and liabilities at the year end and represents a net cash inflow position as at 31 March 2015.

The Cash Flow statement on page 8 summarises the external transactions associated with the Park on a cash basis.

d) Performance Information

The total number of park visitors for 2014/15 has been calculated at 628,620. This is an increase of some 24,917 on the total calculated for 2013/14, and reflects good weather conditions prevalent during the year and increased attendance at events and targeting marketing.

C Future Developments

In order to continue to attract high levels of footfall Mugdock offers events including nature & conservation, outdoor activity, theatre and music. A new festival in the summer of 2015, MugStock, will take place over a weekend in August and will aim to attract up to 2,000 visitors. An obstacle course aimed at 8-15 year olds, Ultim8 Warrior Challenge, will be held in August.

The Astronomical Society of Glasgow is working with the park management to site an Observatory at Mugdock. The Society will provide an educational programme throughout the year and link in with Countryside Ranger activity.

D Principal Risks & Uncertainties

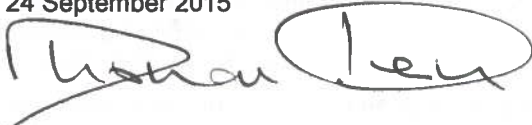
The main risks to Mugdock Country Park are income realisation, financial pressures and the expiration Variation of the Minute of Agreement between East Dunbartonshire Council and Stirling Council. A Risk Register has been established for the park which is wide ranging and monitored on an on-going basis.

Work is underway to revise the Minute of Agreement between the partner authorities and this should be in place by the summer. A new financial system is currently being developed to monitor income streams and this will lead to more exact business planning in future years, with expenditure generating events being reviewed. Management actions began during 2014/15 to look at all financial pressures and ensure that these are dealt with accordingly. This work will continue throughout 2015/16.

**Councillor Eric Gotts**

Chairperson, Mugdock Country Park Joint management Committee

24 September 2015

**Thomas Glen**

Director, Development & Regeneration - Mugdock Country Park Joint Management Committee

24 September 2015

**Ian Black CPFA**

Treasurer, Mugdock Country Park Joint Management Committee

24 September 2015

Annual Governance Statement

Annual Governance Statement 2014-15

1. What we are responsible for

Mugdock Country Park is responsible for ensuring that its business is conducted in accordance with the law and appropriate standards, that public money is safeguarded, properly accounted for and used in an economic, efficient and effective way for Mugdock Country Park. The council has a statutory duty to make arrangements to secure best value under the Local Government in Scotland Act 2003.

To meet our responsibility, we have put in place proper arrangements for overseeing what we do. These arrangements form the basis of our governance framework which is intended to make sure that we do the right things, in the right way, for the right people, in good time, and in a fair, open, honest and accountable way.

During the course of the financial year we have approved and introduced a Code of Corporate Governance. The Code has been prepared in accordance with the CIPFA/SOLACE publication "*Delivering Good Governance in Local Government*" and is aligned to its six constituent core principles of good governance. This statement explains how East Dunbartonshire Council reviews the effectiveness of these arrangements and delivers good governance.

2. The aim of the governance framework

The Council's governance framework comprises the systems, processes, cultures and values through which Mugdock Country Park is directed and controlled. It also describes the way it engages and plans with, accounts to and provides leadership within the community. The framework allows us to monitor how we are achieving our long term aims, and to consider whether our aims have helped us deliver appropriate services that are value for money.

The system of internal control is a significant part of that framework and is designed to manage risk to a reasonable level. It cannot eliminate all risk of failure to meet the targets in our policies, aims and objectives and can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of East Dunbartonshire Council's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised and to manage them efficiently, effectively and economically.

Governance arrangements have been in place throughout the year and up to the date of approval of the statement of accounts. Following the agreement of the Code of Corporate Governance, arrangements were enhanced to include a formal governance framework. The framework was developed by the Corporate Risk Team with evidence being collated within the Council's performance management system, Covalent, to enable on-going monitoring, review and demonstrate compliance. The Council's Audit & Risk Manager has reviewed the process throughout its development to ensure that it meets the requirement of the Code and the CIPFA/SOLACE good practice.

3. The governance framework

Some of the key features of the governance framework are set out in the following paragraphs.

Purpose, Outcomes & Vision

Mugdock's purpose and outcomes form a consistent thread cascading from the vision of 'working together to achieve the best with the people of East Dunbartonshire' through the Single Outcome Agreement to its strategic and local outcomes and priorities. Within the Development & Regeneration directorate the key performance at Mugdock is monitored and developed to meet agreed targets.

Common Purpose, Clear Functions and Roles

Mugdock provides a clear statement of roles and responsibilities through the Minute of Agreement with Stirling Council which governs the period 1999 to 2049, and any subsequent Variation to the Minute.

Promoting Values

Mugdock promotes positive values and demonstrates good governance through upholding standards of conduct and behaviour. This is done using East Dunbartonshire Council's established code of conduct for both its employees and Elected Members which is a written Statement of good practice and convention. The Statement aims to clarify roles and responsibilities and to establish accepted behaviour and practices. It also aims to enhance and maintain the integrity of local government and demands high standards of personal conduct.

Informed & Informed Decision Making

Mugdock sets out its processes and controls to be vigorous and transparent about how decisions are taken and listening and acting on the outcome of constructive scrutiny. This includes having good quality information, advice and support to ensure that services are delivered effectively and are what the community wants. Mugdock has developed a risk register which is updated on an on-going basis and is monitored by the Mugdock Joint Management Committee.

Developing Capability & Capacity

Mugdock seeks to ensure that members and officers have the skills, knowledge, experience and resources they need to perform well in their roles. This includes developing the capability of people with governance responsibilities and evaluating their performance as individuals and as a group. Mugdock looks to encourage new talent for membership of the authority so that best use can be made of individuals' skills and resources in the balancing of continuity of service alongside the need for service redesign.

Engaging with Local People & Stakeholders

Mugdock seeks to engage with stakeholders through developing effective partnerships and ensuring positive relationships are in place. Mugdock management actively facilitates feedback from visitors and provides sufficient opportunities to allow constructive input to the park. A Customer Consultation was carried out during 2014 which had over 760 respondents and forms the basis of a 5 year strategy which is currently in draft form. This strategy, once agreed, will inform the direction of the park over the coming years.

4. Review of effectiveness

Mugdock has responsibility for conducting, at least annually, a review of the effectiveness of its governance framework including the system of internal control. The review of effectiveness is informed by the work of the Development & Regeneration Director within the Council who has responsibility for the development and maintenance of the governance environment, the Audit & Risk Manager's Annual Report, and also by comments made by the external auditors and other review agencies and inspectorates.

During 2014/15, East Dunbartonshire Council continued to put in place appropriate management and reporting arrangements to enable it to be satisfied that its approach to corporate governance is both appropriate and effective in practice. Specifically, the Council's governance arrangements have been reviewed against the requirements of the CIPFA/SOLACE Framework. Whilst this process of review is co-ordinated corporately and approved by the Corporate Management Team, Directors have a responsibility to ensure that their own governance arrangements are adequate and operating effectively. In line with the CIPFA/SOLACE Framework, each Director is required to make an annual statement confirming that this is the case. Such disclosures include those by the Director of Development and Regeneration, being the chief officer responsible for the management of Mugdock Country Park, as well as the Director of Finance and Shared Services in relation to, amongst others, the financial support provided to the Park. For 2014/15, these Director disclosures do not highlight any significant governance issues that require to be reported.

On the basis of Internal Audit work completed in 2014/15, East Dunbartonshire Council's internal control procedures were generally found to operate as intended with *reasonable assurance* being provided on the integrity of Council controls. A number of recommendations have been made by the internal audit team to further improve controls with action plans developed with management to address the risks identified.

The level of assurance provided by the Audit and Risk Team can never be absolute. This reflects the sample nature of the work carried out, the relative scope and objectives of audit assignments and those explanations offered, and evidence provided by officers. In addition, factors external to the audit process, including human error, collusion or management overriding controls highlight the potential for systems highlighted as being satisfactory to become exposed to risk or loss.

A number of national and local reports have been issued by East Dunbartonshire Council's external auditors, Audit Scotland, during the financial year and these have been evaluated as part of the internal audit opinion above. These reports highlight the need for betterment in a number of key areas including financial controls relating to reconciliations, authorised signatories, inventories and imprest certificates. Required improvements have been agreed by Senior Officers with corresponding improvement actions plans being put in place with these being linked to the transformation programme of activities where applicable. These financial controls are relied upon by Mugdock Country Park, and therefore the improvement action plan is welcomed.

5. Significant Governance Issues

The system of governance (including the system of internal control) provides reasonable assurance that assets are safeguarded; that transactions are authorised and properly recorded; that material errors or irregularities are either prevented or would be detected within a timely period; and that significant risks impacting on the achievement of our strategic priorities and outcomes have been mitigated. The review carried out in 2013/14 highlighted improvements that could be implemented in some areas and these are contained within the Development & Regeneration Directorate Improvement plan for 2014/15, which officers will continue to progress during 2015/16.

6. Conclusion

We consider the governance and internal control environment operating during 2014/15 to provide reasonable and objective assurance that significant risks impacting on the achievement of our principal strategic priorities and outcomes will be identified and actions taken to avoid or mitigate their impact. A number of improvements are proposed to further strengthen our governance arrangements and these are set out above. Implementing the action plan is a priority and progress will be reported to the Mugdock Joint Management Committee. Systems are in place for regular review and improvement of the governance and internal control environment. The Council will continue to review its Corporate Governance arrangements and take any additional steps as are required to further enhance these arrangements and will review their implementation and operation as part of the next annual review.

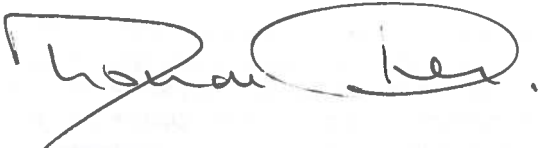
I confirm that the Council's financial management arrangements conform to the governance requirements of the *CIPFA Statement on the Role of the Chief Financial Officer in Local Government (2010)*.



Councillor Eric Gotts

Chairperson, Mugdock Country Park Joint management Committee

24 September 2015



Thomas Glen

Director, Development & Regeneration - Mugdock Country Park Joint Management Committee

24 September 2015

Statement of Responsibilities for the Accounts

The Joint Management Committee is responsible for:

- making arrangement for the proper administration of its financial affairs and to ensure that an appropriate Officer has the responsibility for the administration of those affairs. The Joint Management Committee has appointed the Treasurer to that role.
- managing its affairs to secure economic, efficient and effective use of resources and safeguard its assets



Councillor Eric Gotts

Chairperson, Mugdock Country Park Joint management Committee

24 September 2015

The Treasurer is responsible for:

- the preparation of the Authority's Annual Accounts which, in terms of the CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom, is required to present fairly the financial position of the Joint Management Committee at the accounting date and its income and expenditure for the year ended 31 March 2015 and its income and expenditure for the year to that date;
- selecting suitable accounting policies and applying them consistently;
- making judgements and estimates that were reasonable and prudent;
- complying with the Code of Practice;
- keeping proper accounting records which are up to date; and
- taking reasonable steps for the prevention and detection of fraud and other irregularities.



Ian Black CPFA

Treasurer, Mugdock Country Park Joint Management Committee

24 September 2015

Principal Financial Statements

Movement in Reserves Statement

31 March 2014		31 March 2015
£		£
nil	Balance as at 1 April	nil
nil	Surplus / (deficit) for the financial year	nil
nil	Balance as at 31 March	nil

Comprehensive Income and Expenditure Statement

2013/14		2014/15
£		£
	Expenditure	
338,852	Employees	318,406
91,959	Maintenance	41,639
45,275	Utilities	34,396
54,925	Trading and Events	43,668
28,190	Operating	20,447
24,701	Publicity	13,300
0	Capital Funded from Revenue	15,630
3,444	External Audit Fees	5,966
587,346		493,452
	Income	
81,792	Rents and Recharges	44,586
58,931	Trading and Events	47,358
0	Donations	5,000
140,723		96,944
	Amount to be met from Constituent Authorities	
390,818	East Dunbartonshire Council	351,149
55,805	Stirling Council	45,359
446,623		396,508
0	Net Surplus or (Deficit) for the Year	0

Cash Flow Statement

2013/14		2014/15
£		£
	Cash Outflows	
343,244	Employee Costs	316,667
245,254	Other Operating Costs	160,449
588,498		477,116
	Cash Inflows	
(452,583)	Requisitions from Constituent Authorities	(383,323)
(20,255)	Received for Goods and Services	(87,018)
(81,792)	Other Operating Receipts	(37,950)
(554,630)		(508,291)
33,868	Net Cash Flow from Revenue Activities	(31,175)

Balance Sheet

31 March 2014		31 March 2015
£		£
	Current Assets	
40,237	Receivables	25,398
6,639	Inventory	835
0	Temporary Advance to East Dunbartonshire Council	0
46,876		26,233
	Current Liabilities	
14,955	Payables	25,487
31,921	Temporary Advance from East Dunbartonshire Council	746
46,876		26,233
0	Total Assets less Current Liabilities	0

The audited accounts were issued on 24 September 2015.

I certify that this presents fairly the financial position of Mugdock Country Park Joint Management Committee at 31 March 2015 and its income and expenditure for the year ended 31 March 2015.



Ian Black CPFA

Treasurer, Mugdock Country Park Joint Management Committee

24 September 2015

Notes to Principal Financial Statements

1. Accounting Policies

a) General Principles

The Annual Accounts summarise Mugdock Country Park Joint Management Committee's transactions for the 2014/15 financial year, and its position at the year-end of 31 March 2015. The *Local Authority Accounts (Scotland) Regulations 2014* requires Annual Accounts to be prepared, and section 12 of the *Local Government in Scotland Act 2003* requires these to be prepared in accordance with proper accounting practices. These practices primarily comprise the *Code of Practice on Local Authority Accounting in the United Kingdom 2014/15* (the Code) and the *Service Reporting Code of Practice 2014/15*, supported by *International Financial Reporting Standards (IFRS)*. In cases where accounting practices and legislative requirements conflict, the latter will apply. This is in agreement with the accounting concept of 'primacy of legislative requirements'.

The accounts are designed to give a 'true and fair view' of the financial performance and position of Mugdock Country Park Joint Management Committee for 2014/15. Comparative figures for 2013/14 are provided. The accounting convention adopted in the Annual Accounts is principally historical cost.

The accounting concepts of 'materiality', 'accruals' and 'going concern' have been considered in the application of accounting policies. The materiality concept means that information is shown where it is of such significance as to justify its inclusion. The accruals concept means that financial activities are accounted for on an accruals basis in the year that they take place, not simply when cash payments are made or received. The going concern concept is based on the assumption that the functions of the Park will continue in operational existence for the foreseeable future.

b) Employee Benefits

Post-Employment Benefits: Employees of the Park are members of The Local Government Superannuation Scheme (LGPS) which is a defined benefit statutory scheme, operated by Strathclyde Pension Fund, and administered by Glasgow City Council in accordance with the *Local Government Pension Scheme (Scotland) Regulations 1998*. LGPS is accounted for as a defined benefits scheme.

Under the terms of the minute of agreement between East Dunbartonshire Council and Stirling Council, East Dunbartonshire Council is the permanent employer of the staff of Mugdock Country Park and deals with all payments related to the Local Government Superannuation Scheme. For that reason, revenue commitments and balance sheet disclosures for the purposes of IAS19 are identified within the accounts for East Dunbartonshire Council rather than those for the Park.

c) Long Term Assets

Title to the community assets of Mugdock Country Park rests with Stirling Council. However, under the revised management agreement signed by the constituent authorities, which came into effect from 1st April 2008, East Dunbartonshire Council has beneficial use of the fixed assets of Mugdock Country Park. In addition, East Dunbartonshire Council has a lease on these assets until 2049.

Accordingly, it has been considered appropriate that the Park's fixed assets are consolidated into the accounts of the Council. At 31 March 2015, the total net book value of the Park's buildings & equipment was £553,548 and of community assets was £2,180,000.

d) Inventories

Inventories are included in the Balance Sheet at the lower of cost and net realisable value. The cost of inventories is assigned using the weighted average costing formula.

2. Pensions Commitment

The Council is the permanent employer of the staff of the Park, and deals with all payments related to the Local Government Superannuation Scheme. Accordingly, revenue commitments and balance sheet disclosures for the purposes of IAS19 are identified within the accounts for the Council rather than those for the Park.

Mugdock Country Park pensions contribution payments for 2014/15 were £42,748 (2013/14 £35,984).

3. Exit Packages

During 2014/15 no employees received exit packages as a result of voluntary redundancy.

4. Shop Trading Account

During the year ended 31st March 2015, the Joint Management Committee continued to operate a shop in Mugdock Country Park, selling souvenirs and other sundry items. However, this shop ceased trading in February 2015 contributing to the final loss for the full year, as shown below.

2013/14			2014/15	
£	£		£	£
	15629	Sales		11,574
8,257		Inventory at the start of the year	6,639	
10,264		Purchases	10,624	
(6,639)		Less: Inventory at the end of the year	835	
	11,882	Cost of Goods Sold		16,428
	3,747	Gross Profit / (Loss)		(4,854)

5. Leasing Commitments

2013/14			2014/15	
£			£	
nil		Payable within One Year	nil	
nil		Payable within Two to Five Years	nil	
nil		Payable beyond Five Years	nil	

6. Net Cash Flow from Revenue Activities

2013/14				2014/15	
£	£			£	£
8,257		Change in Inventory	Opening balance	6,639	
6,639			Closing balance	835	
	(1,618)				(5,804)
7,521		Change in Receivables	Opening balance	40,237	
40,237			Closing balance	25,398	
	32,716				(14,839)
17,725		Change in Payables	Opening balance	14,955	
14,955			Closing balance	25,487	
	2,770				(10,532)
	33,868	Net Cash Flow from Revenue Activities			(31,175)

7. Temporary Advance (to)/from East Dunbartonshire Council

As at 31 March 2014	As at 31 March 2015	Movement 14/15
£	£	£
31,921	746	(31,175)

Independent Auditor's Report

Independent auditor's report to the members of Mugdock Country Park Joint Management Committee and the Accounts Commission for Scotland

I certify that I have audited the financial statements of the Mugdock Country Park Joint Management Committee for the year ended 31 March 2015 under Part VII of the Local Government (Scotland) Act 1973. The financial statements comprise the Movement in Reserves Statement, Comprehensive Income and Expenditure Statement, Balance Sheet and Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards (IFRSs) as adopted by the European Union, and as interpreted and adapted by the Code of Practice on Local Authority Accounting in the United Kingdom 2014/15 (the 2014/15 Code). This report is made solely to the parties to whom it is addressed in accordance with the Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 125 of the Code of Audit Practice approved by the Accounts Commission for Scotland, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Respective responsibilities of Treasurer and auditor

As explained more fully in the Statement of Responsibilities the Director of Finance & Shared Services at East Dunbartonshire Council, as Treasurer, is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) as required by the Code of Audit Practice approved by the Accounts Commission for Scotland. Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the body's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Treasurer; and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the Annual Accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements, irregularities, or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements:

- give a true and fair view in accordance with the applicable law and the 2014/15 Code of the state of the affairs of the body as at 31 March 2015 and of the income and expenditure of the body for the year then ended;
- have been properly prepared in accordance with IFRSs as adopted by the European Union, as interpreted and adapted by the 2014/15 Code; and
- have been prepared in accordance with the requirements of the Local Government (Scotland) Act 1973, The Local Authority Accounts (Scotland) Regulations 2014 and the Local Government in Scotland Act 2003.

Opinion on other prescribed matters

In my opinion:

- the information given in the Management Commentary for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I am required to report by exception

I am required to report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- I have not received all the information and explanations I require for my audit; or
- the Governance Statement has not been prepared in accordance with Delivering Good Governance in Local Government; or
- There has been a failure to achieve a prescribed financial objective.

I have nothing to report in respect of these matters.



Elaine Boyd FCCA
Senior Audit Manager
Audit Scotland
4th Floor South Suite
The Athenaeum Building
8 Nelson Mandela Place Glasgow G2 1BT
25 September 2015

